

附表1 金融深化对收入不平等的稳健性检验

变量	(1) Ginidisp	(2) Top10	(3) One	(4) DIF-GMM	(5) (r-g)	(6) add con
<i>Incredit</i>	0.058*** (2.73)	0.001** (2.17)	0.092*** (3.73)	0.118*** (3.63)	0.030** (2.63)	0.056*** (2.73)
$(r-g)/(1+g)$	0.106*** (4.70)	0.004*** (10.53)	0.094*** (3.59)	0.016** (2.24)		0.134*** (9.29)
$Incredit(r-g)/(1+g)$	-0.034*** (-4.97)	-0.001*** (-10.13)	-0.030*** (-3.65)	-0.005** (-2.08)		-0.044*** (-9.68)
$(r-g)$					0.024*** (3.69)	
$Lncredit(r-g)$					-0.007*** (-3.74)	
<i>Ingovernment</i>	0.253*** (4.44)	0.001 (0.96)	0.296*** (5.21)	0.020 (0.47)	0.095*** (3.31)	0.349*** (6.24)
<i>Intrade</i>	-0.104*** (-4.78)	-0.003*** (-4.32)	-0.104*** (-3.18)	-0.142*** (-4.28)	-0.046*** (-2.79)	-0.152*** (-4.11)
<i>lninflation</i>	0.025* (1.79)	0.001** (2.46)	0.127*** (3.62)	0.014*** (2.97)	-0.027* (-1.79)	0.128*** (5.00)
<i>lnGNI</i>	-0.022 (-1.05)		-0.030 (-1.43)	-0.640*** (-6.11)		0.009 (0.37)
<i>lnhc</i>	-0.336*** (-4.53)	-0.004 (-1.36)	-0.187** (-2.19)	-1.162*** (-3.74)	-0.072** (-2.59)	-0.223*** (-3.53)
<i>lnfp</i>	-0.517*** (-5.53)	-0.000 (-0.02)	-0.534*** (-5.15)	0.309*** (2.83)	-0.171*** (-3.42)	-0.501*** (-4.40)
<i>lnSecondary</i>						-0.111 (-1.44)
<i>lnTertiary</i>						0.155 (1.09)
<i>lnmarket</i>						0.015 (0.18)
Constant	0.062 (0.25)	0.017*** (4.68)	-0.478** (-2.47)		0.064 (0.66)	-0.706 (-0.97)
AR(1)-P	0.011	0.005	0.000	0.040	0.006	0.000
AR(2)-P	0.463	0.785	0.533	0.135	0.167	0.744
Hansen test	0.460	0.312		0.369	0.443	0.455

注：***、** 和 * 分别表示回归系数在 1%、5%和 10%水平上显著，括号内为系数检验的 t 值。

